

FOIPOP 2017-03648-BUS – Loans to Northern Pulp and Affiliates

12(1)(a)

17(1)

File #	Recipient	Authorized	Status	Interest Rate	Term	Amount Forgiven
300246	Northern Pulp NS	\$15,000,000	in good standing (amended 2013)	NS 10-year borrowing rate plus [REDACTED] (amended to NS 10-year rate plus [REDACTED])	10 years commencing July 1, 2009 (amended to 10 years commencing January 1, 2013)	n/a (fully repayable loan)
300273	Northern Timber NS	\$75,000,000	in good standing	NS 30-year borrowing rate plus [REDACTED]	30 years commencing March 12, 2010	n/a (fully repayable loan)
300338	Northern Pulp NS	\$14,700,000	in good standing	NS 10-year cost of funds plus [REDACTED]	10 years commencing January 1, 2013	n/a (fully repayable loan)
300337	Northern Pulp NS	\$2,500,000	in good standing	No interest (forgivable with conditions)	10 years commencing January 1, 2013	\$0
300336	Northern Pulp NS	\$3,600,000	paid in full as scheduled on August 1, 2016	NS cost of funds plus [REDACTED]	4 years commencing October 1, 2013	n/a (fully repayable loan)
300335	Northern Pulp NS	\$900,000	incentive earned June 25, 2015	No interest (incentive earnable when conditions met)	n/a	\$900,000 incentive earned